



# THE TIRUVALLA EAST CO-OPERATIVE BANK LTD

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Ref

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Related to Loans & Advances Interest Rate

**Rate of Interest of Loans & Advances is revised as follows w.e.f. 01.05.2024**

## Loans & Advances Interest Rate

Category	Existing Rate	New Rate
Gold Loan GL 1 Year	8.9	9.5
Gold Loan GL6M, GL3M	8.75	9.25
Gold Loan (Priority Sector) 1 Year	8.6	9.0
Gold Loan (Priority Sector) 6 Months	8.5	8.90
Suraksha Gold Overdraft	9.25	9.75
Overdraft Cash Credit	12.50	12.50
ODBP	12.50	12.50
ODRF	12.50	12.50
ODHA	11.50	11.50
Education Loan	10.5	11
Housing Loan for construction of new	9.5	9.9
Housing Loan For construction of new	10	10.5
Hosing Loan: Repairs & Renovation	10.5	10.9
Employees Overdraft upto Rs.4 lakh	8.5	8.9
Employees Vehicle Loan	9.5	9.9
Employees Housing loan	8.6	9
Priority Sector Loan (Agriculture and Allied activities)	9.5	9.9
MSME	11	11.25
Loan Against Property (LAP)	12.50	12.50
Loan for Seeking Employment (LSE)	12.50	12.50

1. Gold loan on priority basis: Copy of tax receipt/Copy of Building Permit/Fees details from institution etc shall be collected.
2. While Sanctioning Gold Loan on security of Gold ornaments of 22ct., 500mg. shall be deducted per each 8 gm. of pledged gold ornaments for valuation except for 916 hall marked gold ornaments and gold coins.
3. Overdraft transactions shall be routed through Current Accounts.



Managing Director